

GILLESPIE FIELD DEVELOPMENT COUNCIL
November 19, 2008

REAL PROPERTY UPDATE

AIRCRAFT STORAGE SPACES
PROPOSED DEVELOPMENT

Aircraft Storage Spaces, operated by RPG Investments, Inc. is proposing to modernize part of the hangar building at 1820 Joe Crosson Drive. Three and a half t-hangars will be removed to make room for a new 3,822-square foot hangar. None of the existing t-hangar tenants will be displaced. The current occupants of the affected t-hangars will be temporarily relocated and then moved back into a new hangar upon the completion of the project.

The proposed construction is part RPG Investments, Inc.'s continuing efforts to modernize their leasehold and achieve a uniform appearance of the structures.